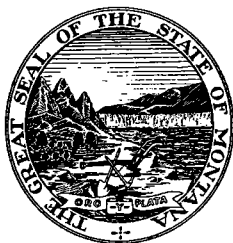


DEPARTMENT OF ADMINISTRATION
GENERAL SERVICES DIVISION
STATE PROCUREMENT BUREAU

<http://gsd.mt.gov>



BRIAN SCHWEITZER
GOVERNOR

STATE OF MONTANA

MITCHELL BUILDING, ROOM 165
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(406) 444-2575
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HELENA, MONTANA 59620-0135

March 16, 2010

STATE OF MONTANA
TERM CONTRACT ADDENDUM
T.C. #: SPB09-1081D
TITLE: BULK PROPANE
MONTHLY PRICING ADDENDUM NO. 31

To All Agencies and Contract Holders:

Please make the following **PRICING ADJUSTMENT** to the above-referenced "Term Contract":

PRICE CHANGE-Effective March 16, 2010 through March 31, 2010, INCREASE your original term contract pricing by \$0.17.

This pricing adjustment is a result of average posted pricing of Billings/Laurel refineries as of, or nearest to, the 1st day of each month (unless otherwise noted):

<u>October 17, 2008</u>	<u>\$0.9850/gallon</u>
December 24, 2009	\$1.4150
December 31, 2009	\$1.5083
January 5, 2010	\$1.5683
January 7, 2010	\$1.6750
January 12, 2010	\$1.7750
January 19, 2010	\$1.5767
January 21, 2010	\$1.5367
January 27, 2010	\$1.4967
February 2, 2010	\$1.4667
March 1, 2010	\$1.4667
March 4, 2010	\$1.2667
March 9, 2010	\$1.2100
<u>March 16, 2010</u>	<u>\$1.1567</u>

This addendum changes the pricing for all Term Contracts included as part of the Statewide Bulk Propane Purchasing Program administered by the State Procurement Bureau. The Statewide Program includes vendor contracts awarded under Term Contracts SPB09-1081D and SPB09-1082D. In addition, the Program will include small purchase contracts as determined necessary by the State Procurement Bureau.

A combined list of vendor awards by location is available under "Propane, Bulk" on the State's Term Contract webpage (<http://gsd.mt.gov/apps/termcontracts/default.aspx>). The Statewide Program award list is presented as an additional link labeled "Attachment B Bulk Propane Bid Award".

Additional contract terms are not affected by this addendum.

Sincerely,
Devin Garrity

Subject: Rack Message for Billings MT GRS 03-16-2010 06:02:40

Propane

Prices BEFORE prompt payment discount

PADD4 0162 Billings, MT

Currency=USD, Unit of Measure=GLL

SUPPLIER	CITY	TERMINAL	EX	C	Propne	MOVE	DATE	TERM
Conoco	U	Blln COP		Y	-1.1500	-0.0500	0316	1/4c
Cenex	B	Larl Cenex		Y	1.1600	-----	0312	N-10
Cenex	B	Blln COP		Y	-1.1600	-0.0500	0316	N-10
Rack	Average				1.1567			
Rack	Low				1.1500			
Rack	High				1.1600			
Branded	Average				1.1600			
Unbranded	Average				1.1500			
Branded	Low				1.1600			
Branded	High				1.1600			
Unbranded	Low				1.1500			
Unbranded	High				1.1500			
Contract	Average	03/16/2010			1.1567			
Thur/Pub/Avg		03/11/2010			1.2067			
Contract	NET Avg	03/16/2010			1.1558			